

	Tipping Rock Homeowners Association			
	Approved Budget 09-10	Actual 09-10*	Accrued expenses	Approved Budget 2010-2011
Landscaping & Maint	3,500	3,749	4,950	5,000
Beautification	1,100	87		
Sprinkler Maintenance	350	160	160	350
Property Taxes	1,750	967	1,289	1,289
Utilities	1,100	653	702	700
Block Party	500	0	500	500
Web Site Maintenance	65	60	60	60
Total	8,365	5,676	7,748	7,899

notes:

I set up a new account at citizens in August. I deposited \$13,221 and payments since then were \$5,790. Our current account balance is \$7,431.06 and this is as of 5/31/10.

landscaping is over budget as a result of the vandalism to our signs. The engraving cost approx. \$1,400

I have accrued for mulching (\$900) and normal month cutting (\$200)

as you can see our taxes were significantly below estimate. We also have not spent on the planned new flowering trees

nor have we spent on flowers

we have 1 homeowner who has not paid. That is G Friehs. I sent him a bill at his new address and did not receive a reply. He is renting his house here. We need to speak about actions.

I will try to contact him again

prepared by Matt Brannigan 5/31/10