

FIRST AMENDMENT TO
DECLARATION OF RESTRICTIONS
AND PROTECTIVE COVENANTS IMPOSED UPON

“Tipping Rock Subdivision No. 1A in East Greenwich, RI owned by WINGS FINANCIAL MARKETING, INC., 1485 South County Trail, East Greenwich, RI; S.F.M. Engineering Associates, 410 Tiogue Avenue, Coventry, Rhode Island; Scale 1” = 100’; Date: September 20, 1994; Drawing No. SFM 172 F1”; recorded in the office of Land Evidence Records in the Town of East Greenwich on August 11, 1995 in Book 202 at Page 015, is hereby amended by adding the following to paragraph (11):

Notwithstanding the foregoing, the “Owner shall convey to each purchaser of a lot or lots in the Subdivision or any future phases of it, an undivided interest in such open spaces of the Subdivision, such undivided interest being equal to the quotient of a fraction, the numerator of which is equal to the number of lots owned by such purchaser and the denominator of which is equal to the total number of lots in the Subdivision, whether already created or created hereafter in additional phases of the Subdivision”.